

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 20, 2001
Maturity Date: June 20, 2002
CUSIP Number: 912795JZ5

High Rate: 1.840% Investment Rate 1/: 1.883% Price: 99.070

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,577,200	\$ 13,869,140
Noncompetitive	1,105,904	1,105,904
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	27,708,104	15,000,044 2/
Federal Reserve	5,183,378	5,183,378
TOTAL	\$ 32,891,482	\$ 20,183,422

Median rate 1.810%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.780%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,708,104 / 15,000,044 = 1.85

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$937,198,000

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